STEPHEN J. COTTEN

Department of Economics and Finance Office: (281) 283-3207 2700 Bay Area Blvd. Fax: (281) 283-3951 University of Houston – Clear Lake E-mail: cotten@uhcl.edu

Houston, TX 77058 Webpage:

EDUCATION

Ph.D., The University of Tennessee, Economics, August 2009

Major Fields: Environmental Economics, Industrial Organization, Public Finance

Minor Field: Monetary Theory

Dissertation: Essays on Problems of Asymmetric Information

Advisor: Professor Rudy A. Santore

M.A., The University of Tennessee, Economics, December 2006

B.S., Vanderbilt University, Computer Science, History, Mathematics, May 2003

RESEARCH INTERESTS

Energy Policy, Environmental and Natural Resource Policy, Experimental Economics, Industrial Organization, Law and Economics, Public Economics, Corporate Governance

TEACHING INTERESTS

Energy Economics, Environmental Economics, Industrial Organization, Law and Economics, Microeconomics, Natural Resource Economics, Public Finance

PROFESSIONAL EXPERIENCE

Associate Professor of Economics, University of Houston – Clear Lake, 2015 - present

Assistant Professor of Economics, University of Houston – Clear Lake, 2009 - 2015

COURSES TAUGHT

Energy Markets (undergraduate and graduate; online and face-to-face)

Environmental Economics (undergraduate and graduate; online)

Principles of Economics (undergraduate and graduate; online and face-to-face)

Money and Banking (undergraduate; online and face-to-face)

Principles of Microeconomics (undergraduate; online and face-to-face)

Public Finance (undergraduate; face-to-face)

Principles of Macroeconomics (undergraduate; online)

Financial Literacy (undergraduate; online)

JOURNAL PUBLICATIONS

Citation

- "Social Preferences and Collusion: A Laboratory Experiment."
 With Youping Li and Rudy Santore. *Journal of Institutional and Theoretical Economics*Published "Online First", pp. 1-18, November 17, 2020. DOI: 10.1628/jite-2020-0049
- "Does peer group size influence social preferences and risk-taking?"

 With Justin Roush and Rudy Santore. *Bulletin of Economic Research* 71(4): 573-584. 2019
- "Population Shifts and Discrete Public Services: Rationing Rules and the Support for Public Goods" with Todd L. Cherry and Michael McKee. *Public Finance Review* 47(3): 585-602. 2019.
- "Reining in the Ruble: A Story of Oil, Sanctions and the Bank of Russia," with Anne Anders and Ivelina Pavlova. *Journal of Finance Case Research* 19(1) 2018.
- "Common Resource Bargaining: A Collective Action Game" with Robert Hodgin. *Journal of Economics and Finance Education* 15(1): 84-95. 2016.
- "Using Newton's Method to Compute Bond Yields in ExamView," with Jeff Whitworth. *The Journal of the American Academy of Business* 21(2): 222-228. 2016.
- "Colluding with a Conscience" with Rudy Santore and Youping Li. *Journal of Economics* 114: 255-269. 2015
- "Reverse Convertible Notes: Determinants of Secondary Market Prices" w/ Timothy Michael, Ivelina Pavlova and Jeffrey Whitworth. *Business Studies Journal* 5 (2). 2014
- "Heterogeneity, Coordination, and the Provision of Best Shot Public Goods" with Todd Cherry and Stephan Kroll. *Experimental Economics* 16: 497-510. 2013.
- "The Appropriation of Endogenously Provided Common-Pool Resources," with Todd Cherry and Luke Jones. *Resource and Energy Economics* 35 (3): 329-341. 2013.
- "Environmental Conflicts with Reimbursement: Experimental Evidence," with Todd Cherry. *Economics Bulletin* 32 (4): 3224-3232. 2012.
- "Retirement Under Uncertainty: Using Excel to Enhance Financial Planning Instruction," with Timothy Michael, Ivelina Pavlova, and Jeff Whitworth. *Advances in Financial Education* 10: 85-94. 2012.
- "Contingent Fees, Screening, and the Quality of Legal Services" with Rudy Santore. *International Review of Law and Economics* 32(3): 317-328. 2012.
- "Sleeping With The Enemy: The Economic Cost of Internal Environmental Conflicts," with Todd Cherry. *Economic Inquiry* 49(2): 530-539. 2011.
- "Teaching Asymmetric Information: Lessons from the 2008 Financial Crisis," with Timothy Michael and Ivelina Pavlova. *Business Studies Journal* 3(2): 77-96. 2011.

BOOK CHAPTERS

"Coasean Bargaining"

with Todd Cherry and Jason Shogren, in <u>Encyclopedia of Energy, Natural Resources and Environmental Economics</u>, edited by Jason Shogren. Oxford, Elsevier. Vol. 3. 5-9. 2013.

"Can Public Goods Experiments Inform Policy? Reducing Confusion among Experiment Participants," with Paul J. Ferraro and Christian A. Vossler, in Environmental Economics, edited by Todd L. Cherry, Jason F. Shogren, and S. Kroll. Routledge, London, 2008

WORKING PAPERS

"Risk Aversion, Guilt, and Pandemic Behavior," with Trevor Collier and Justin Roush, https://papers.ssrn.com/sol3/papers.cfm?abstract_id=3765499

"Whistleblowers, Amnesty, and Managerial Fraud: An Experimental Investigation," with Rudy Santore. Under review.

OTHER CURRENT PROJECTS

"Social Identity and Charitable Giving," with Alex Miller and Rudy Santore.

"Group Identity Tests of Experimental Techniques," with Trevor Collier and Justin Roush

"Group Identity Effects in Market Games," with Rudy Santore

PRESENTATIONS

"The Effect of Group Identity on Charitable Giving"

Presented at: Western Economic Association Annual Meeting, San Francisco, CA, June 2019.

"Social Identity and Charitable Giving"

Presented at: Western Economic Association Annual Meeting, San Diego, CA, June 2017.

"Whistleblowers, Amnesty, and Managerial Fraud: An Experimental Investigation."

Presented at: Western Economic Association Annual Meeting, Honoulu, HI, June 2015.

"Do colluders care about consumers? Other-regarding preferences and product market competition." Presented at: Western Economic Association Annual Meeting, Denver, CO, June 2014

"Meritocracy, Overconfidence, and the Veil of Ignorance,"

Presented at: Southern Economic Association Annual Meeting, New Orleans, LA, November 2012

"The Effect of Rationing Rules on Demand-Driven Growth in Government,"

Presented at: Southern Economic Association Annual Meeting, Atlanta, GA, November 2010

"Bargaining over Common-Pool Resources: A Classroom Experiment,"

Presented at: Financial Education Association Annual Meeting, San Antonio, TX, October 2010

"Teaching Asymmetric Information Issues: Lessons from the 2008 Financial Crisis,"

Presented at: Financial Education Association Annual Meeting, San Antonio, TX October 2010

"The Effect of Contingent Fee Caps on the Quality of Legal Services,"

Presented at: General Business Conference, Huntsville, TX, April 2010

"Managerial Teams, Whistle-blowing, and Fraud."

Presented at: Southern Economic Association Annual Meeting, San Antonio, TX, November 2009

International Industrial Organization Conference, Savannah, GA, April 2007 University of Tennessee Corporate Governance Center Seminar Series, 2006

"Sleeping with the Enemy: The Social Cost of Internal Environmental Conflicts"

Presented at: Naval Personnel Research Support and Technology, Memphis, TN, 2009

University of Michigan – Flint, Flint, MI, 2008

OTHER PROFESSIONAL ACTIVITIES

Textbook Contributor

Croushore, D., M&B. Second Edition. South-Western Cengage Learning. 2011

Hodgin, R., <u>Economics for Educators</u>. Revised Edition. Texas Council on Economic Education. 2011.

Abel, Andrew B., Ben S. Bernanke, and Dean Croushore. <u>Macroeconomics</u>. Sixth Edition. Pearson Education, 2008

Leeds, Michael A., Peter von Allmen, Richard C. Schiming, <u>Economics</u>. Pearson Education, 2006

Consultant, Appalachian State University, 2007-2008

Assisted the ASU Economics Department in deploying an On-line Recruitment System for Economics Experiments (ORSEE) server for use in their experimental program.

General Assistant, University of Tennessee, January 2007-present

Co-managed an online interactive simulation of the airline industry for the Aerospace MBA program. Duties included testing the software before deployment and instructing students on its use.

HONORS AND AWARDS

Excellence in Service to Students Award from the National Society of Leadership and Success, May 2014

Best Educational Pedagogy Paper, "Retirement Under Uncertainty: Using Excel to Enhance Financial Planning Instruction" from the Financial Education Association Conference, Charleston, SC, September 2012.

Honorable Mention for Best Paper, "The Effect of Contingent Fee Caps on the Quality of Legal Services" from the General Business Conference, Huntsville, TX, April 2010

Selected as a U.S. delegate to the 2nd Lindau Meeting of the Winners of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel – Lindau, Germany, 2006

FELLOWSHIPS AND GRANTS

Grant for travel to the 2nd Lindau Meeting of the Winners of the Bank of Sweden Prize in Economic Sciences in Memory of Alfred Nobel – Lindau, Germany, 2006 Awarded by: National Science Foundation.

Faculty Research Support Fund 2012, 2020

SERVICE

University Workload Workgroup 2021-

Faculty Development Support Fund Committee - College of Business, 2019-

Faculty Senator, UHCL Faculty Senate, 2014-2016, 2018-2020

Faculty Life Chair 2019-2020

Faculty Senate Executive Committee 2019-2020

Academic Council 2019-2020

University Council 2019-2020

College of Business Research Quality Taskforce 2019-2020

College of Business Strategic Planning 2020 –

Search Committee, Interim Associate Vice President Pearland, Summer 2020

Faculty Life Committee Member, UHCL Faculty Senate, 2014-2016, 2018-2019

Promotion and Tenure Workgroup 2019

University Strategic Planning Objective Owner – Workload 2019-

University Life Committee Member, UHCL Shared Governance, 2014-2016

Core Curriculum Assessment Committee Member, 2015-2018 (alternate 2018-present)

Assurance of Learning Committee: 2015-2018

Economics Search Committee: 2014, 2016, 2017, 2020

Search Committee, Student Success Center Tutoring Coordinator, Spring 2013.

Academic Support Subcommittee for Downward Expansion, Summer 2012

Instructor, Center for Advanced Management Programs, Spring 2011, Spring 2013, Spring 2017

CONSULTING

"Economic Evaluation of Residential Buyout Activities in the Halls Bayou Watershed: FY2020-2050" prepared with Jason Murasko for Norex Engineering, Inc, 2020

"The Economic Impact of Space Center Houston" prepared with Jason Murasko for Space Center Houston, 2019.

"University of Houston – Clear Lake Tuition Elasticity Study" prepared with Jason Murasko for Office of Enrollment Management, UHCL, 2018.

"The Economic Impact of UTMB-Galveston: Local, Regional, and Statewide FY2015" prepared with Jason Murasko for University of Texas – Medical Branch, 2016.

"The Economic Impact of Sales Tax Caps on Large Boat Sales in Texas FY2016" prepared with Jason Murasko for Intercoastal Financial Group, LLC, 2016.

"The Effect of Changes in Flood Insurance Premiums on Regional Economic Activity" prepared with Jason Murasko for Norex Engineering, Inc., 2013.

PROFESSIONAL AFFILIATIONS

American Economic Association American Law and Economics Association Empirical Legal Studies Association Southern Economic Association Western Economic Association International Industrial Organization Society

JOURNALS REFEREED

Economica
Environmental and Resource Economics
Environmental Economics and Policy Studies
Journal of Economic Behavior and Organization
Journal of Economics and Management Strategy
Resource and Energy Economics